

FOREX MANAGEMENT

CHAPTER 1 : CONCEPTUAL FRAMEWORK

Foreign Trade, Foreign Exchange, Exchange Rate, Fixed & Floating Exchange Rates, Balance of Trade, Balance of Payments, Capital Account, Current Account, Exchange Control, Convertibility of a Rupee, Nostro, Vostro, Loro Accounts

CHAPTER 2 : EXCHANGE ARITHMETIC

Merchant Transactions, Exchange Margin, Fineness of Quotation, Buying & Selling Rates, EEFC Account, Ready Rates Based on Crossed Rates, Forward Exchange Rates, Executions of Forward Contracts

CHAPTER 3 : INTERNATIONAL TRADE CONTRACTS

Regulatory Framework, Export Procedures, Entering & Executing Export Contract, Methods of Payments.

CHAPTER 4 : LETTER OF CREDIT

Meaning, Mechanism, Evaluation of L.C., Types of L.C. UCPD Operation of L.C.

CHAPTER 5 : DOCUMENTS USED IN FOREIGN TRADE

Bill of Exchange, Marine Insurance Policy, Bill of Lading, Airway Bill, Multimodal Transport Document

CHAPTER 6 : INCOTERMS

Need & Scope, Contract Terms for Carriage by Sea Transport, Contract Terms for Carriage by Any Mode of Transport, Comparison of Incoterms

CHAPTER 7 : FINANCING EXPORTS & IMPORTS

Packing Credit, Pre & Post Shipment Finance, Import Loans, Payment of Import, Trade Credits for Imports, FEMA Regulations

CHAPTER 8 : SOURCES OF EXTERNAL FUNDS

Non-Resident Deposit Accounts, Non-Resident (External) Accounts, FCNR (Bank) Accounts, Resident Foreign Currency Accounts, Resident Foreign Currency (Domestic) Account, Foreign Currency Account of Unit in Sez, Investment by Non – Residents, FDI, Portfolio Investment, Investment in Partnership Firm / Proprietary Concern, Acquisition & Transfer of Immovable Property in India, ECB

RECOMMEND BOOKS :

Foreign Exchange by C. Jeevanandam